

2024



ANNUAL REPORT

New Zealand Ayrshire Association (Inc)



**OFFICIAL
PUBLICATION
OF THE
NEW ZEALAND
AYRSHIRE
ASSOCIATION (INC)**

OFFICE LOCATION

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GENERAL MANAGER

Pam Goodin

**MEMBERSHIP SERVICES
ADMINISTRATOR**

Alayna Judge

BUSINESS ADMINISTRATOR

Michelle Calcott

DIGITAL DESIGN COORDINATOR

Sean Bresnahan

**COMMUNICATIONS &
MARKETING COORDINATOR**

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FACEBOOK

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www.ayrshire.org.nz



the **AYRSHIRE**
NEW ZEALAND
ANNUAL REPORT 2024

Table of Contents

Below	Board of Directors
3	— The Ayrshire Vision
4	— Notice of Meeting
5	— Presidents Report
5	— Remits
5	— Notices of Motion
6	— Performance Analysis
8	— Trust Fund Donors
9	— Production Awards 2022/23
11	— Competitions
12	— Show Awards 2023/24
13	— Special Awards
14	— Statement of Financial Performance and Position
23	— Finance Committee Report
24	— T.O.P. & Judging Committee Report
25	— Semayr Breeding Services Report
26	— Marketing, Production & Promotion Committee Report
27	— Youth Committee Report
28	— General Manager's Report
29	— Annual Meeting Minutes 2023

Board of Directors

President

Vince Steiner Tokoroa

Directors

Roger Hutchings	Okaihau
Andrew Thomson	Waiuku
Graeme Leech	Tirau
Martin Williams	Ashburton
Stuart Honeyfield	Waitara
Gordon Glentworth	Kaponga
David Ackermann	Leeston
Audrey Stevenson	Riverton

The Ayrshire Vision

Vision

Ayrshire New Zealand will develop, promote and maintain the Ayrshire breed as a credible option for New Zealand dairy farmers.

Purpose

To remain a viable option among all breeds, under the NZ payment system

Core Values

- Genetic gain of the Ayrshire population
- Always look for the opportunity
- Maintain a financially sustainable business
- Foster camaraderie among Ayrshire members
- Always maintain a professional image

Goals

- Ayrshire NZ will have united, vibrant members who are proud to belong.
- Ayrshire NZ members will be proactive and engaged in striving to achieve Association goals.
- Ayrshire NZ and its members are progressive and are perceived to be innovative.
- Ayrshire (A14+) will make up >1% of the national herd
- Ayrshire BW/GW and PW will increase annually
- Ayrshire cows will be financially rewarding for those who farm them.
- Ayrshire cows will be included in national statistics and trials.

Key Performance Indicators (KPI)

1. Membership: The Association membership will be 30% of farmers who have a proportion of Ayrshire in their herds.
2. Registration: 40% of available animals will be registered.
3. Semen Sales: The Semayr / LIC partnership will have 50% of Ayrshire calves registered annually sired by Semayr bulls.

NOTICE OF 114TH ANNUAL GENERAL MEETING 2024

and

ANNUAL REPORT, STATEMENT OF FINANCIAL PERFORMANCE
and STATEMENT OF FINANCIAL POSITION
for the year ended 31 March 2024

To be presented to the Annual General Meeting of the Association to be held at the Jet Park Hotel, Hamilton Airport
Wednesday 5th June 2024, at 9.30 am

Business:

1. Notice of Meeting.
2. Apologies.
3. Minutes of the 2023 Annual General Meeting
4. Matters arising from the previous minutes.
5. To Receive and Adopt the President's Report.
(a) Obituaries
6. To Receive and Confirm the Statements of Financial Performance and Position.
7. Appointment of Auditor.
8. Results of Elections
9. Notices of Motion.
10. Remits.
11. Reports from Committee Convenors.
 - Finance Committee
 - Semayr Breeding Services
 - Marketing, Promotions and Production Committee
 - TOP & Judging Committee
 - Youth Committee
12. General Business.

Notice of Special meeting to be held at the conclusion of the AGM

1. Confirmation of Notices of Motion

By Order of the Board
Pam Goodin
17 May 2024

PRESIDENT'S REPORT



Sitting down to write this report is not the easiest thing to do, as we stare down the barrel of increased office costs and BreedIT costs. As members you are going to see some of the costs passed on, your Board are looking at all aspects of the Association, what is needed for the future and what can be discarded. We have also looked at various options for our office work.

BreedIT is moving on with the licensing costs being an ever-moving target, this is the reality of being involved in a breed society. Under the LIC scheme we were not invoiced for all of what we were using, so being subsidised by the grade herds.

I would like to thank Pam and her group of merry helpers in the JerseyNZ office for all their help and support over the last 12 months.

The Bull Farm is running well with added income to the Association and more debt reduced from the loan on the Bull Farm. This is now down to \$190,000.

Obituaries: To the members who have suffered bereavements over the last year, I offer the sympathy of the Association. The following obituaries of past and present members have been noted : Warwick Price (Pricedale), Neil Gargan (Pinelane), Grant Herbert (Tasman View) and Dennis Jacobsen (Skyline).

The World Ayrshire Conference will be in the UK this winter, there are a few kiwis heading over. Hopefully there will be an update on the genomics project.

The website is running well, there have been a few hiccups along the way but Sian Emslie has done a great job while on her OE.

The National On Farm Challenge goes from strength to strength with a record number of entries this year. There is a new sponsor for the photo competition now to be known as the AgriSea All New Zealand Photo Competition.

I'm not going to cover what the other Convenors should cover in their reports so you don't have to read them twice

I would like to thank all the Directors for their dedication to the New Zealand Ayrshire Association and the many hours they put in with very little thanks. I appreciate all your efforts.

Thank you to the Directors who made themselves available for re-election. I think we have an interesting board with a very dynamic group of people and a lot of different ideas.

Vince Steiner | President

REMITTS

There are no remits.

NOTICES OF MOTION

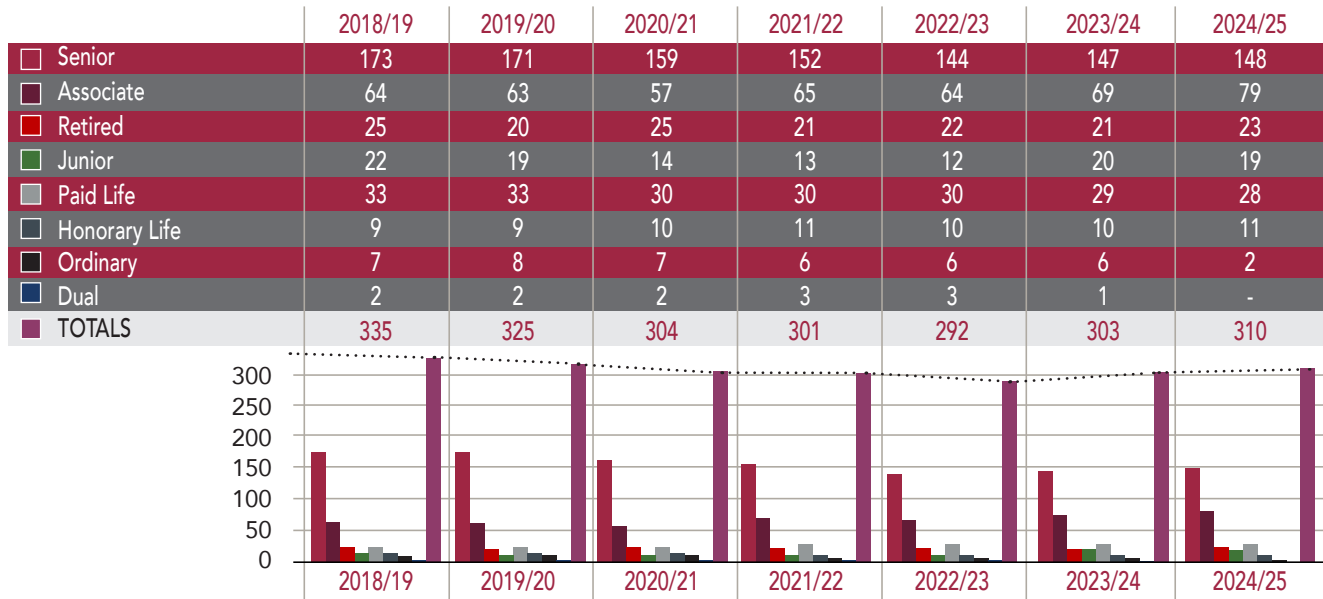
That Rule 3(o) be added as follows:

To present all Association Annual Awards, including the National On Farm and Photo Competition and Club nominated Awards in conjunction with the Association's Annual General Meeting.

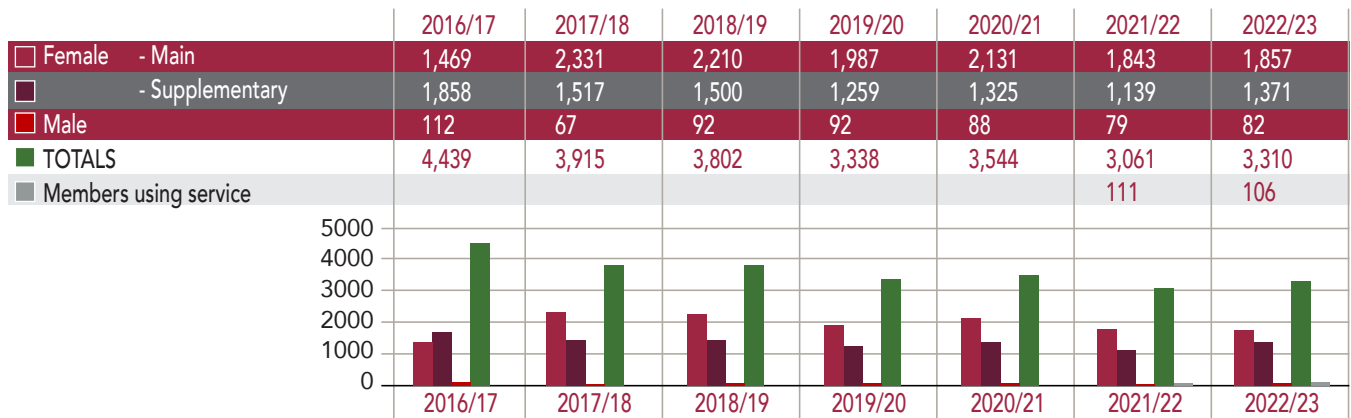
Moved: Bay of Plenty Ayrshire Club

PERFORMANCE ANALYSIS

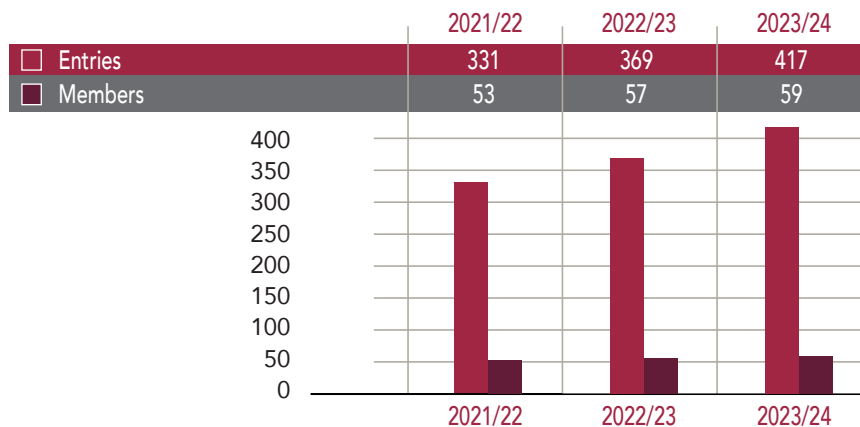
MEMBERSHIP ANALYSIS



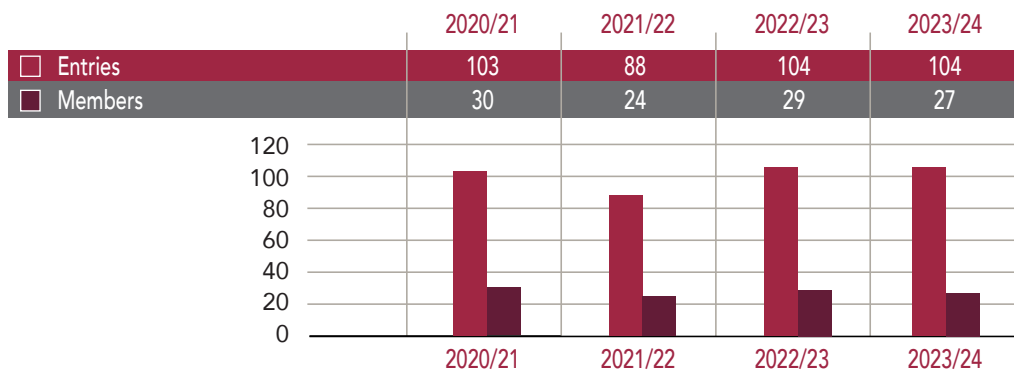
REGISTRATIONS BY HERD BOOK



AYRSHIRE ON FARM CHALLENGE ENTRIES



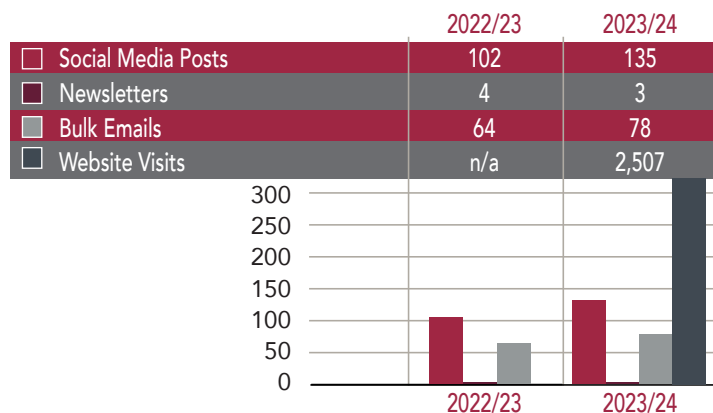
ALLTECH ALL NEW ZEALAND PHOTO COMPETITION ENTRIES



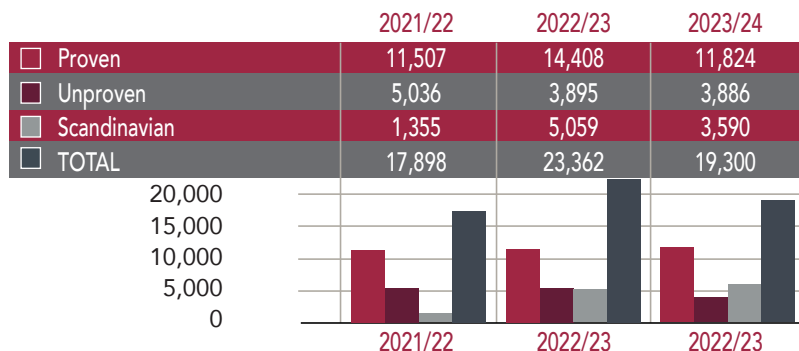
BOARD MEETING ATTENDANCE 2023/24

	June 2023 AGM	June 2023 In-Person	Oct 2023 Zoom	Feb 2024 In-Person	May 2024 In-Person
V Steiner	✓	✓	✓	✓	✓
R Hutchings	✓	✓	✓	✓	✓
A Thomson	✓	✓	✓	✓	✓
G Leech	✓	✓	✓	✓	✓
G Glentworth	✓	✓	✓	✓	✓
S Honeyfield	✓	✓	✓	✓	✓
M Williams	✓	✓	✓	✓	✓
A Stevenson	✓	✓	✓	✓	✓
D Ackermann	✓	✓	✓	✓	✓

MEMBER ENGAGEMENT

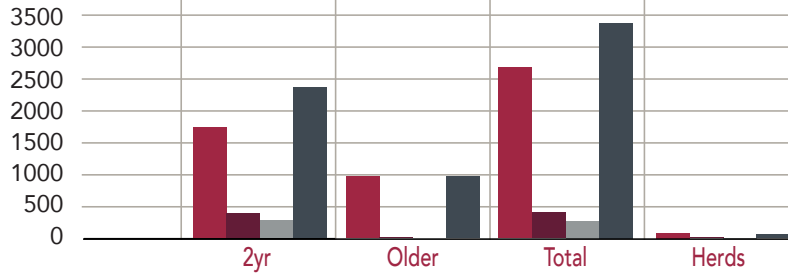


SEMAYR SEMEN SALES



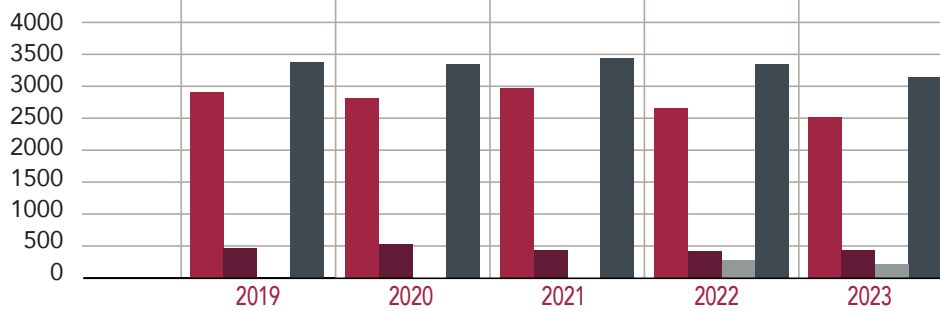
2023 TOP & CLASSIFICATION

	2yr	Older	Total	Herds
Ayrshire	1,625	877	2,502	55
Milking Shorthorn	341	88	429	14
Industry Sire Proving	281		215	3
Total	2,181	965	3,146	72

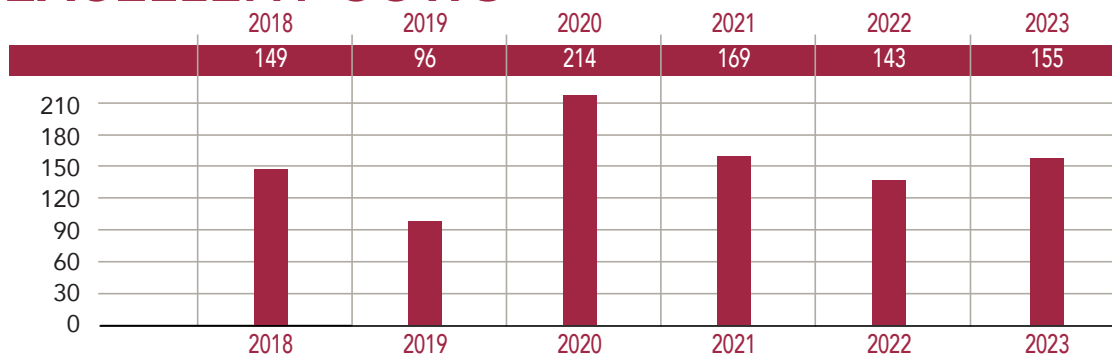


CLASSIFICATION OVER TIME

	2019	2020	2021	2022	2023
Ayrshire	2,915	2,810	2,998	2,687	2,502
Milking Shorthorn	479	533	440	413	429
Industry Sire Proving				281	215
Total	3,393	3,363	3,438	3,381	3,146



EXCELLENT COWS



DONORS 2023/24

Donors: J H & D J Instone, Carmelglen Farms Ltd
Bull Farm Livestock donors: Glenkyllie Dairy Farm Ltd, Brimar Trust, G & J Glentworth, Gillingham Downs Family Trust, R & D Hancock, C Walmsley Ltd, Carmelglen Farms Ltd

PRODUCTION AWARDS 2022/23

MAYFIELD TROPHY:

Top Herd 50+ Cows Fat & Protein 2022/2023

Awarded to: Goldwyn Enterprises Ltd, B & L Hayward
Result: 90 cows av. - 8015 litres milk - 322 kg fat - 278 kg prot - 288 DIM

SMITH FAMILY TROPHY:

Top Pedigree Cow Fat & Protein 2022/2023

Awarded to: Goldwyn Enterprises Ltd, B & L Hayward
Animal: Goldwyn KK Kendra, E8-9
Result: 6 yrs - 10460 litres milk - 459 kg fat - 410 kg prot - 297 DIM

SNOWLINE TROPHY:

Top Cow 10 Yrs & Over Fat & Protein 2022/2023

Awarded to: Luckville Ayrshires, S Carrington
Animal: Luckville Ris Debe, E8-8
Result: 13 yrs - 10,912 litres milk - 467 kg fat - 386 kg prot - 302 DIM

C.E.C. WEBB TROPHY:

Breeder of Highest BW Bull 2022/2023

Awarded to: Ackermann Ltd
Animal: Musica Blues S3A

CARMELGLEN TROPHY:

Highest Cow on PW List with current lactation 2022/2023

Awarded to: Bonacord Farms Ltd, P & R, K & A Allison
Animal: Lodore Andys Nicola ET, B6-8

CERTIFICATES:

Total Milk Solids (Fat & Protein) for Top Herds four sizes 2022/2023

Top Herd 50-100 Cows	Awarded to: Result:	Goldwyn Enterprises Ltd - B & L Hayward 90 cows av. - 8015 litres milk - 322 kg fat - 278 kg prot - 288 DIM
Top Herd 101-200 Cows	Awarded to: Result:	Kiteroa Ayrshires - Z Kite 175 cows av. - 6422 litres milk - 257 kg fat - 229 kg prot - 277 DIM
Top Herd 201-300 Cows	Awarded to: Result:	G & J Glentworth 224 cows av. - 7490 litres milk - 311 kg fat - 274 kg prot - 284 DIM
Top Herd 301+ Cows	Awarded to: Result:	Glenkylie Dairy Farm Ltd - R & A Stevenson 381 cows av. - 6298 litres milk - 288 kg fat - 235 kg prot - 283 DIM

CERTIFICATES:

Top Cows - Milk, Fat, Protein

Milk Litres	Awarded to: Animal: Result:	Goldwyn Enterprises Ltd, B & L Hayward Southwind TSB Quint, E8-9 11781 litres milk in 273 days at 7 yrs
Fat kg	Awarded to: Animal: Result:	Goldwyn Enterprises Ltd, B & L Hayward Goldwyn Real Pretygirl ET, E8-9 490 kg fat in 290 days at 6 yrs
Protein Kg	Awarded to: Animal: Result:	Goldwyn Enterprises Ltd, B & L Hayward Goldwyn KK Kendra, E8-9 410 kg protein in 297 days at 6 yrs

CERTIFICATES:

Top Herd 50 or more Pedigree Cows Each Ward for Total Solids

Ward	Owner	Cows	Milk L	Fat kg	Prot kg	DIM
1	Lodore Farm Ltd - R & J Hutchings	535	4,401	193	159	258
2	Carmelglen Farms Ltd - A & Z Thomson	202	4,741	202	167	271
3	Terpstra Farming Ltd - M Terpstra	51	6,843	298	246	278
4	Goldwyn Enterprises Ltd - B & L Hayward	90	8,015	322	278	288
5	G & J Glentworth	224	7,490	311	274	284
6	Te Repo Farms Ltd - D & T Thompson	128	4,743	219	174	261
7	Riverlea Farm Ltd - S & M Riley	390	4,327	189	153	258
8	Trinity Holdings Ltd - L & W Main	91	5,829	258	218	268
9	Glenkylie Dairy Farm - R & A Stevenson	381	6,298	288	235	283

CERTIFICATES:

Supplementary One Award - S1A Production Award for Total Solids

Awarded to: Goldwyn Enterprises Ltd - B & L Hayward
Animal: Goldwyn Double Royal S1A, V8-7
Result: 7 yrs - 10,943 litres milk - 387 kg fat - 390 kg prot in 305 days

SEMAYR TOP BW+PW HERD AWARD 2022/23

Overall Winner Result
Mayo Pastoral Co Ltd - D & K Somerville 214

Ward Winners

1	Lodore Farm Ltd - R M & J E Hutchings	113
2	Est L Chatfield No 1 Herd	17
3	Terpstra Farming Ltd - M Terpstra	-69
4	Mayo Pastoral Co Ltd - D & K Somerville	214
5	D E & A M Jacobsen	79
6	Burnell Farming Company Ltd - L & C Burnell	65
7	Riverlea Farm Ltd - S G & M Z Riley	96
8	Trinity Holdings Ltd - L & W Main	138
9	Glenkylie Dairy Farm Ltd - R & A Stevenson	184

COMPETITIONS

NATIONAL PROGENY COMPETITIONS 2022/23:

Agri Feeds Don Hutchings Memorial Trophy - 5 Daughters

Place	Owner	Sire	Points
1	Goldwyn Enterprises Ltd - B & L Hayward	Palmyra Tri-Star Burdette ET	-
2	n/a	n/a	n/a
3	n/a	n/a	n/a

Dalemere Farms Trophy - 10 Daughters

Place	Owner	Sire	Points
1	Gillingham Downs Family Trust - S & D Honeyfield	Sanrosa Deacon	-
2	n/a	n/a	n/a
3	n/a	n/a	n/a

DAIRYCARE SOMATIC CELL COUNT COMPETITION 2022/23:

Overall Winner	Result
Western Heights Partnership - L & P Megaw	33

Ward Winners

1	No entry	No entry
2	No entry	No entry
3	Kiteroa Ayrshires - Z Kite	67
4	No entry	No entry
5	Western Heights Partnership - L & P Megaw	33
6	No entry	No entry
7	No entry	No entry
8	Willmor Pastures Ltd - M & L Williams	43
9	Bonacord Farms Ltd - P & R, K & A Allison	86

AYRSHIRE YOUNG BREEDERS HEIFER COMPETITION 2023/24

- TO BE PRESENTED AT ANNUAL CONFERENCE

AYRSHIRE ON-FARM CHALLENGE 2023:

- TO BE PRESENTED AT ANNUAL CONFERENCE

AGRISEA ALL NEW ZEALAND PHOTO COMPETITION 2023/2024:

- TO BE PRESENTED AT ANNUAL CONFERENCE

SHOW SEASON AWARDS 2023/24

Ingle Dale Trophy/Association Photos 2023/24

North Island Champion Cow

Brookview Vines Honda, E9-9 - Brookview Genetics - V Steiner

South Island Champion Cow

Ingleside Cal Mary S3A - Ingleside Ltd - R & D Morton

Association Photographs 2023/24

North Island Reserve Champion Cow

Stenvale Burs Jem ET, V9-9 - J Baxter

South Island Reserve Champion Cow

Ingleside Kates Violet, E8-9 - CNRAYR Ltd - M Livingstone

ARDGOWAN TROPHY:

Royal Champion Cow - Horowhenua

Pukekaraka Distinct Memo, E9-9 - D & R Simons Partnership

WRIGHTSON MEDAL TROPHY:

Best Female Royal Show - Horowhenua

Pukekaraka Distinct Memo, E9-9 - D & R Simons Partnership

AUTUMN SHOW POINTS SHIELD:

Most Points nom: Autumn Show

Not Awarded

SIR CHARLES FERGUSSON TROPHY:

Most Points Royal Show - Stratford

Not Awarded

ARRAN TROPHY:

Ayrshire Young Judge Competition

Imogen Steiner

GREENLANE TROPHY:

Young Handlers Award (Junior) - North Island

Zoe Kite

Young Handlers Award (Junior) - South Island

Charley Scoles

FREDRICKSON TROPHY:

Young Handlers Award (Senior) - North Island

Zoe Botha

Young Handlers Award (Senior) - South Island

Tamara Treymane

SPECIAL AWARDS - PRESENTED 2024

KITEROA TROPHY:

For the person or persons who contributed the most effort in promoting the progree within the Ayrshire breed in the last 12 months both club wise and breed wise.

BELL BOOTH ACHIEVER AWARDS:

For persons who have made some notable achievement in the Ayrshire Breed.

DISTINGUISHED MEMBER - WARD:

For members who promote Ayrshires locally by always portraying a positive attitude for the breed, and who make the time and effort for the breed, or to assist other Ayrshire members and/or Ayrshire enthusiasts throughout the region to achieve their goals.

DISTINGUISHED MEMBERS - ASSOCIATION:

For members who promote Ayrshires either nationally or locally by always portraying a positive attitude for the breed, the NZ Ayrshire Association and it's aims, directions and objectives.

ROB MCINTOSH MEMORIAL TROPHY:

To encourage an exhibitor to go further and/or continue showing Animals at local calf club days and A& P Shows.

TO BE ANNOUNCED AT THE ANNUAL CONFERENCE

**Patrick Swann CPFA
168 Colombo Road
Waiuku 2123**

3rd May 2024

To the members of the New Zealand Ayrshire Association Incorporated.

Opinion

I have audited the financial statements of the New Zealand Ayrshire Association Incorporated as at 31st March 2024, specifically:

- **Statement of Financial Position**
- **Statement of Trading**
- **Statement of Financial Performance**
- **Statement of Movement in Equity for the year.**

I have concluded that these statements have been prepared in accordance with Note 1 Statement of Accounting Policies.

Basis for Opinion

I have audited the financial statements in line with International Standards of Auditing (New Zealand). I believe I have been provided with all appropriate support to form my opinion including being allowed access to the Association's XERO accounting system.

I declare that I am totally independent of the Association other than I am the Father-in-Law of Andrew Thomson, one of the Association's Directors.

Committee Members' Responsibilities

The members' primary responsibility is to ensure that the special purpose financial statements contain no material errors or omissions that might threaten the "going concern" status of the Association.

I have not discovered any such threats or been informed of any.

My Responsibilities as Auditor

My objective is to be reasonably assured that there are no material errors, omissions, mis-statements or fraud in the financial statements. In this respect, "Reasonable Assurance" means that I act as a watchdog rather than a bloodhound. For example, it could be that I would fail to find a well concealed fraud.

More specifically:

- **Assess if there are any risks of material misstatement through error or fraud.**
- **Understand the internal controls in place within the Association and comment on any weaknesses that I perceive.**

- Assess if the Association is able to continue as a going concern based on the information up to the balance date 31st March 2024.

Westpac Loan and threat to “going concern”

This regards concerns raised by the previous auditors in 2022 and potential threats to the “going concern” status of the Association if Westpac were to recall the loan. So, keeping track of current liabilities and current assets; as at 31st March 2024 current liabilities exceed current assets by \$18,071.88. This compares to \$32,524 as at 31st March 2023. The loan has been further repaid by \$54,934.97 during the year and as at 31st March 2024 stands at \$190,000. As mentioned in my 2023 report, I don’t regard this risk in any sense as material.



Patrick Swann

Auditor

NZ AYRSHIRE ASSOCIATION (INCORPORATED)
SPECIAL PURPOSE STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 \$	2023 \$
SEMAYR BREEDING SERVICES			
Gross Profit on Livestock Trading for the Year		67,353	52,516
Gross Profit from Breeding Services		165,428	139,197
Donations received		435	9,066
Total Income on Breeding Services		<u>233,216</u>	<u>200,779</u>
Less - Breeding Services Expenses	5	<u>(111,791)</u>	<u>(87,888)</u>
Net Surplus (Deficit)		121,425	112,891
INCOME (EXPENSES) FROM OTHER SOURCES			
Registration		25,919	19,870
Subscription		44,678	37,407
Other Income		55,042	56,409
Total Income from Other Operation		<u>125,639</u>	<u>113,686</u>
Less - Administration Expenses	6	<u>(163,038)</u>	<u>(135,235)</u>
Net Surplus (Deficit)		(37,399)	(21,549)
TOTAL OPERATING SURPLUS/(DEFICIT)		<u>84,026</u>	<u>91,342</u>
TOTAL NET SURPLUS/(DEFICIT) TO ACCUMULATED FUNDS		<u>84,026</u>	<u>91,342</u>

B. Swan 8/5/24

These special purpose financial statements should be read in conjunction with the accompanying notes and independent auditors report

NZ AYRSHIRE ASSOCIATION (INCORPORATED)
SPECIAL PURPOSE STATEMENT OF MOVEMENT IN EQUITY
FOR THE YEAR ENDED TO 31 MARCH 2024

	Notes	2024 \$	2023 \$
Equity at start of Period		1,162,970	1,071,198
Net Surplus (Deficit) for the period		84,026	91,342
Total recognised Revenues and Expenses for the Period		84,026	91,342
Increase (Decrease) in Investment Funds		(1,000)	430
Increase (Decrease) in Property Revaluation Reserve	8	-	-
Equity at End of the Period		1,245,996	1,162,970

A. J. Sam 8/5/24

These special purpose financial statements should be read in conjunction with the accompanying notes and independent auditors report

NZ AYRSHIRE ASSOCIATION (INCORPORATED)
SPECIAL PURPOSE STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2024

	Note	2024 \$	2023 \$
ACCUMULATED FUNDS			
Opening Balance		426,313	334,971
Surplus (Deficit) for Year		<u>84,026</u>	<u>91,342</u>
Closing Balance		510,339	426,313
Capital Reserve		57,305	57,305
Property Revaluation Reserve	8	643,294	643,294
Ravensdown Bonus Share Offer		1,675	1,675
Youth Fund		13,383	14,383
Special Projects Fund		<u>20,000</u>	<u>20,000</u>
		735,657	736,657
TOTAL MEMBERS & TRUST FUNDS		<u><u>1,245,996</u></u>	<u><u>1,162,970</u></u>
<i>Represented by:</i>			
CURRENT ASSETS			
Debtors		44,852	10,411
Cash at Bank - Westpac - Ayrshire		69,447	116,035
Cash at Bank - Westpac - World Conference account		3,915	5,406
Stock - Ayrshire		2,609	2,955
Biological Assets		46,250	50,650
	- Semayr Livestock	99,950	52,775
	- Bull Farm Livestock	18,008	17,603
	- Semen	4,348	8,871
GST		<u>4,348</u>	<u>8,871</u>
Total Current Assets		289,379	264,706
CURRENT LIABILITIES			
Creditors		44,327	52,294
Borrowings - Westpac Banking Corporation	7	190,000	244,935
Total Current Liabilities		<u>234,327</u>	<u>297,229</u>
WORKING CAPITAL / (DEFICIT)		55,052	(32,523)
SHARES			
Ravensdown		1,506	1,506
	- Bonus	1,353	1,353
	- Investment	<u>1,353</u>	<u>1,353</u>
		2,859	2,859
FIXED ASSETS			
	2	1,188,085	1,192,634
TERM LIABILITIES			
Borrowings - Westpac Banking Corporation	7	<u>-</u>	<u>-</u>
NET ASSETS		<u><u>1,245,996</u></u>	<u><u>1,162,970</u></u>

President
Vince Steiner

Date: 6 May 2024



Finance Convenor
Audrey Stevenson

Date: 6 May 2024




These special purpose financial statements should be read in conjunction with the accompanying notes and independent auditors report

NZ AYRSHIRE ASSOCIATION (INCORPORATED)
NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Statement of Accounting Policies

Reporting Entity

NZ Ayrshire Association (Inc) is a non-profit organisation registered under the Incorporated Societies Act 2022. These Financial Statements are a special purpose report that has been prepared in accordance with the accounting policies below and the Rules of the Association.

Measurement Base

The accounting principles recognised as appropriate for the measurement and reporting of financial performance and financial position have been applied on an historical cost basis except for the revaluation of the leasehold (Bull Farm) property. Accrual accounting is used to recognise revenues and expenses when they occur and reliance is placed on the fact that the Association is a going concern. The information is presented in New Zealand dollars.

Specific Accounting Policies

The following specific accounting policies, which materially affect the measurement of financial performance and financial position, have been applied:

A. Fixed Assets and Depreciation

1. Fixed Assets are recorded at cost less Accumulated depreciation with the exception of the leasehold (Bull Farm) property.
2. The leasehold property at Kaweora Rd is re-rated every three years to its rating valuation as performed by Quotable Value Limited.
3. Depreciation has been charged at 0% on the Bull Farm and 4.8% -14% diminishing value on Bull Farm Fences/Yards/Equipment. These method and rates are considered appropriate to the circumstances of the Association.

B. Revenue

Revenue is recognised when the goods are supplied (as in sale of goods), in the accounting period in which the service is provided (in the rendering of services) and the period in which the interest is accrued (Interest Income). Accrued Sales and Royalties are only recognised as income where there are definitive contracts or agreements in place.

C. Accounts Payable

Accounts payable and accruals are stated at cost and recorded inclusive of GST.

D. Accounting for G.S.T.

The financial statements have been prepared on a G.S.T. exclusive basis, with the exception of debtors and creditors which are stated inclusive of G.S.T.

E. Stock and Biological Assets

Stocks of semen and goods held for re-sale have been valued at the lower of historical cost or net realisable value on a FIFO basis. Semayr Breeding Services bulls have been valued at historical cost.

F. Investments

Investments in shares are valued at cost.

G. Income Tax

The Association is not liable for the payment of Income Tax by reason of its exemption under Section CW51 of the Income Tax Act 2007.

H. Accounts Receivable

Accounts Receivable are stated at their expected realisable value.

I. Changes in Accounting Policies

There have been no changes in accounting policies since the preparation of the last financial accounts.

P. Swam 8/5/24

NZ AYRSHIRE ASSOCIATION (INCORPORATED)
NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Statement of Accounting Policies (continued)

Specific Accounting Policies (Continued)

J. Borrowings

Borrowings are initially recognised at the fair value of the consideration received, net of transactions cost. They are subsequently measured at amortised cost using the effective interest method.

2. Fixed Assets

2024:	<u>Cost</u>	<u>Revaluation</u>	<u>Accumulated Depreciation</u>	<u>Closing Value 31/03/24</u>
Bull Farm (leasehold property)	505,000	644,000	-	1,149,000
Bull Farm – Fences/Yards/Equip	<u>140,450</u>	<u>-</u>	<u>101,365</u>	<u>39,085</u>
	<u>\$651,767</u>	<u>\$644,000</u>	<u>\$101,365</u>	<u>\$1,188,085</u>

2023:	<u>Cost</u>	<u>Revaluation</u>	<u>Accumulated Depreciation</u>	<u>Closing Value 31/03/23</u>
HHU Devices	6,317		5,329	987
Bull Farm (leasehold property)	505,000	644,000	-	1,149,000
Bull Farm – Fences/Yards/Equip	<u>140,450</u>	<u>-</u>	<u>97,804</u>	<u>42,647</u>
	<u>\$651,767</u>	<u>\$644,000</u>	<u>\$103,133</u>	<u>\$1,192,634</u>

Bull Farm \$1,149,000

The Bull Farm, situated on Kaweora Road, Opunake, is a 59.074 ha leasehold property (Section 10 Blk X Opunake Survey District) for which the Association holds a leasehold interest registered under Schedule 1 of the Maori Reserved Land Amendment Act 1977. The lease is perpetually renewable under and subject to the provision of the Maori Reserved Land Act 1955, and was varied in 2010, extending the term to 31 December 2031. The \$1,149,000 reflects the value of the Associations' (Lessees) interest in the property – refer to Note 8. The annual lease payments are \$13,000 (excl GST).

3. Related Party Transactions

There were no related party transactions during the year ended 31 March 2024 other than between the Association and its members in the normal course of business. (2023: Nil).

4. Capital Commitments

The Association has no capital commitments as at 31 March 2024. (2023: Nil).

5. Semayr Breeding Expenses

Semayr Breeding expenses includes the following significant expenses;

	<u>2024</u>	<u>2023</u>
Processing & Distribution	9,335	8,521
Mortgage Interest	20,751	17,448
Bull Farm Management Fee	8,350	8,000
Royalties	8,739	9,881
Equipment / Yards & Fencing	-	14,981
Fertiliser & Spreading	33,154	-

6. Administrative Expenses

	<u>2024</u>	<u>2023</u>
Administration expenses includes the following significant expenses;		
Administration Fee to Jersey NZ	68,355	66,990
Audit Fee	3,050	3,050
Travel & Meeting	13,217	6,377
BreedIT / DIGAD Expenses	29,123	16,988

A. Swan 8/5/24

NZ AYRSHIRE ASSOCIATION (INCORPORATED)
NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

7.	<u>Term Loan</u>				
	2024:	<u>Current</u>	<u>Term</u>	<u>Due</u>	<u>Interest</u>
		<u>Amount</u>	<u>Amount</u>	<u>Date</u>	<u>Rate</u>
	<u>Westpac Banking Corporation</u>				
	Term Loan 91	<u>\$190,000</u>		10/05/2025	8.95%
	TOTAL	<u>\$190,000</u>			
	2023:	<u>Current</u>	<u>Term</u>	<u>Due</u>	<u>Interest</u>
		<u>Amount</u>	<u>Amount</u>	<u>Date</u>	<u>Rate</u>
	<u>Westpac Banking Corporation</u>				
	Term Loan 91	<u>\$244,935</u>		07/05/2023	8.40%
	TOTAL	<u>\$244,935</u>			

The loan is secured by way of a General Security Agreement over the Association's assets and undertakings, Specific Security Agreement dated 10 July 2001 over livestock owned by New Zealand Ayrshire Association (inc) and Registered First Mortgage over the rural property situated at Kaweora Rd, Opunake as legally described in Certificate of Title 49363.

- (i) At 31 March 2024 the Association has an overdraft facility of \$40,000 with Westpac Bank (2023: \$40,000)
- (ii) The Association holds a Business MasterCard Facility with Westpac Bank with a limit of \$7,000.

8.	<u>Property Revaluation Reserve</u>		<u>2024</u>	<u>2023</u>
	Opening Balance		634,294	643,294
	Additions in the year		-	-
	Closing Balance		634,294	643,294

The leasehold property at Kaweora Road, Opunake was revalued by Quotable Value Limited as at 1 September 2021.

9. Contingent Liability
There is no contingent liability noted for the current year.

10. Subsequent Events
Other than the renewal of the loan with Westpac, there are no matters or events that have arisen, subsequent to balance date that would require adjustment, or disclosure in, these financial statements (2023: No matters or events arisen or disclosed).

A. Swan 8/5/24

FINANCE COMMITTEE REPORT

Committee: Audrey Stevenson, Roger Hutching, Gordon Glentworth, Martin Williams

I am pleased to present the 2024 Finance report.

- Total Net Surplus \$84,026
- Equity at end of the period \$1,245,996
- Ayrshire New Zealand have been able to drop their Loan from \$244,935 at start of financial year to \$190,000 at end of financial year (\$54,935).

The above result has been achieved by the strength we have in our Semayr Breeding Services with a nett surplus of \$121,425. We have had an increase in semen sales this year partly due to income from overseas sales.

Our main concern is the deficit of \$37,399 in the running cost of the association, as a Finance Committee and Board we are working hard to turn this around, but it will need the support of the members to achieve this. Semayr Breeding Services has been subsidising other areas of the Association.



With reducing debt this year, we need to keep going forward, continue reducing debt to strengthen our asset for the future years.

I would like to thank members that have donated their time in one way or another as this has helped our Association financially, as well for the financial and stock donations. Thank you to the Finance Committee for their support and the work they have put in this financial year. Thank you to Pam, Michelle, and the rest of team at JerseyNZ.

Audrey Stevenson | Finance Convenor

TOP & JUDGING COMMITTEE REPORT

Committee: Vince Steiner, Gordon Glenworth, Rodger Hutchings and Andrew Thomson

Classification this season went well with no major hiccups, Brian Hutchings has been recertified as an inspector.

Thank you to all the inspectors who gave their time to visit all the farms in a timely manner.

Aaron Trophy

We had four contestants this year. Overjudges this year were Selwyn Donald and Matthew Robinson - overall winner was Imogen Steiner and Runner Up was Gabrielle Steiner. Highlight of this competition was young Angus Thomson who did a fantastic job at his first attempt.

South Island Championships

Congratulations to the Morton family with their cow Ingleside Cal Mary and in Reserve Livingstone Family with Inglecorner Kates Violet.

Fredrickson Trophy	Greenlane Trophy
1st: Charley Scoles	1st: Tamara Treymane
2nd: Toby Stevenson	2nd: Kimberly Simmons
3rd: Samuel McIntosh	3rd: Myrah Dean

North Island Championships

Champion Cow: Brookview Vines Honda
Reserve Cow: Stenvale Burs Jem ET congratulations to Jamie Baxter and Catelyn.

Fredrickson Trophy	Greenlane Trophy
1st: Zoe Botha	1st: Zoe Kite
2nd: Gabrielle Steiner	2nd: Xavier Gread
3rd: Jacoba Gread	

New Zealand Dairy Event

It was great to see so many Ayrshires at this prestigious event and all turned out to a very high standard. The new judging format worked well with the competitors and made the online viewing easier.

Congratulations to Jamie Baxter and Catelyn for winning Supreme Ayrshire with Stenvale Burs Jem ET.

Judging Schools

Only one run this year in the Manawatu, mainly first time or associate judges. Thank you very much to Sunshine Ayrshires for providing the venue and animals for the school.

Photo Competitions

The New Zealand Judge for the World Federation Photo Competition was Karen Feek.



Judges for the All New Zealand Photo Competition were Lisa Window-Walker from the UK, Derek Hayward and Donald Green. There were 103 entries and the Competition is now sponsored by Agrisea NZ.

National On Farm Challenge

Thank you to everybody who has entered, with record numbers again this year. We need to thank Brian Robinson for his tireless efforts to get the judge around the country and to photograph the cows. Our appreciation to judge Graham Collins who has had very positive comments on his travels.

Vince Steiner | Convenor

SEMAYR BREEDING SERVICES REPORT



Committee: Gordon Glentworth (Convenor), Stuart Honeyfield, Roger Hutchings, Stewart Riley, David Ackermann, Michael Booth

Welcome to the Semayr Breeding Services Annual Report presented on behalf of the Semayr Board of Directors.

As in previous years I shall cover financial performance first. Our net trading surplus shows a small gain over the previous year by \$8,500 showing a total surplus of \$121,425. Most of the increase in semen sales was due to a higher royalty being paid on international sales. The increase in Bull Farm expenses was the fertiliser & spreading costs.

The Semayr catalogue is currently having its final proof reading and should be well out by Conference time. This year sees two new bulls that have gained their initial proof, with the better of them ranked higher than we have ever had a bull before, transmitting +48kg fat; just under +1000 litres of milk; and with better than average conformation figures. One new Scandinavian bull has been included with a balanced all-round genomic proof. This bull is an outcross to previous bulls from Scandinavia.

Our Young Sire team this year consists of only five bulls. This was partly due to one bull failing his health entry on arrival at LIC, and also partly due to fewer bulls of a high enough calibre being offered to us. I urge all members to offer us young bulls that have a solid background for type & production. As with the previous two years, genomics have been used as an aid in this selection process. For this coming season we intend to genomically test over 50% more bulls than we have done annually to date. We are hopeful of selecting seven bulls next year and continuing to make gains in genetic gain within our breed.

The Bull Farm over the past 12 months has run relatively smoothly with minimal input from members other than Jonathan and me. Our stocking rate is higher than it has been for a few years now with at present 52 rising two-year-old bulls and 28 progeny test bulls of various ages awaiting their initial proof. We have some bulls waiting for their ride to the local works and this should happen soon. On top of these numbers there are also 30 yearling bulls. The farm doesn't allow for any supplement to be made so wintering is done with solely grass. Having fewer older bulls on the property has certainly helped with management – mainly fewer problems & breakouts. As per normal the gorse keeps coming and this is a priority to deal with at present.

I normally comment on some breed statistics, but this year I thought I would give it a rest other than to say that we all need to concentrate on improvement within our herds so that the Ayrshire is a profitable breed within our dairy industry. Profit margins within the dairy industry continue to shrink, putting more emphasis on us to make profitable decisions.

In concluding the report on behalf of the Semayr Board special thanks to those members that donated bull calves to the Bull Farm. Also thank you to members that have supported Semayr whether it is with semen purchases or offering bulls for our breed improvement. To the Semayr Board Directors thank you for your continued support and dedication in supporting the objectives of Semayr.

Semayr's goal is to improve the Ayrshire breed through increased financial returns from improved production while continuing to improve the overall conformation of the Ayrshire animal. If we all aim to achieve this goal the breed will survive and prosper for future generations.

Gordon Glentworth | Chairman

YOUTH COMMITTEE REPORT

Committee : David Ackermann (Convenor), Audrey Stevenson, Vince Steiner, Andrew Thompson, Pam Goodin

The Ayrshire Young Breeder's Seminar was held in Collingwood this year. I would like to thank Ashley and Kayla Riley as well as Audrey Stevenson who primarily organised the event. Unfortunately, there were some flights that got cancelled due to bad weather, causing two people to miss out on the seminar. On the seminar people saw the dam and maternal sisters of the newly proven bull Riverlea Samuel. There was a mating recommendation/3GP understanding workshop as well as salmon fishing amongst other activities.

The Ayrshire Young Breeders Heifer Competition has had another good number of completed entries. Thank you to the entries and their family support.

Congratulations to all the younger members on their participation and results at various dairy events and A & P shows. Thank you to all the family and friends who encourage and help the young members attend these events.



The World Ayrshire Youth Conference was held in Australia, where Charlotte Stachurski attended. She has written a good report in the latest Bulletin which I encourage everybody to read.

David Ackermann | Convenor

MARKETING, PRODUCTION & PROMOTION COMMITTEE REPORT

Committee: Stuart Honeyfield (Convenor), Graeme Leech, Donald Green, Audrey Stevenson, David Ackermann, Sian Emslie, Pam Goodin

It has been another challenging year on the farm and Board.

This year has seen some good news stories in farming publications and our Bulletin promoting the Ayrshire cow and their owners. Good to see positive stories.

Social media has again played an important role in promoting member achievements and doing its bit for promoting animal sales for those that are embracing this form of communication. It is a cheap and wide ranging medium. Also on Bidr showing good Ayrshire animals being sold at a premium. The use of the Internet will only continue to increase.

It is disappointing the number of members not taking up the opportunity to advertise in the Bulletin. I understand it has been a financially challenging year but again it is a good medium to promote what you are doing and your production, showing and breeding achievements.

Thanks to Pam, the office team and the other contributors for the work put in to produce these publications and social media posts. It helps to get people talking.



At Conference in Nelson last year a random member of the public asked me who we were. It started a conversation about who, what and the Ayrshire cow - so again shirts, hats and merchandise with our breed on it is a great conversation starter to spread the good word. We are our cow's greatest promoter. So if you can buy an Ayrshire shirt you can promote the Ayrshire breed. The shop on the Ayrshire website is up and running this year so should make merchandise more available to those who wish to purchase and promote our breed

The Production Credibility Policy is in place to create a level playing field and increase the reliability of the information provided for herd production awards. I understand that herd testing is a challenge in these financially tight years, and also physically testing in large herds. Please remember the 75 day rule between tests, which can be an issue at times.

I would like to thank the members of this sub-Committee and the rest of the Board for their support this year and wish members all the best for the new season.

Stuart Honeyfield | Convenor

GENERAL MANAGERS REPORT



A full calendar of events and activities in the past year has kept us very busy across all breeds administered from the JerseyNZ office.

From an Ayrshire New Zealand perspective, after Conference the next major activities on our schedule through the second half of the calendar year are the TOP season, the Ayrshire On Farm Challenge, the Spring Bulletin and Production Awards calculations. Through this period the Ayrshire Young Breeds Heifer Competition also kicks off each season. The summer sees a focus on the show season, and this year I attended the North Island Championships at Rotorua, the Royal Show at Horowhenua and the NZ Dairy Event at Feilding in late January. At NZ Dairy Event we host the Arran Trophy Ayrshire Young Judge Competition, and in 2024 Ayrshire New Zealand also hosted the World Wide Sires All Breeds Young Judge Competition by rotation.

As we proceed into each new year leading up to the Annual Conference our major activities include the Autumn Bulletin, Semayr Catalogue, the AgriSea All New Zealand Photo Competition, the annual audit and of course Conference preparations including the Annual Report. That's just the major activities! There are a myriad of other functions that keep the Association ticking along and supporting you as members, Semayr Breeding Services and the Ayrshire New Zealand Board.

Two publications have been missing from our schedule for a couple of years now. For a period we were not able to complete the Herd Book or Production Register due to data access issues in BreedIT. While those issues are now resolved, the data was not available until we had entered our 'silly season' in terms of workload. We expect to be able to catch up on the 2022 and 2023 issues shortly. We apologise for this, until recently the delays have been out of our control. We shortly expect to have all data access available in BreedIT.

The Incorporated Societies Act enacted in 2022 means that we must re-register as an Incorporated Society by 2026. Be assured that we are supporting the Ayrshire New Zealand Board to ensure that all changes required by the new Act are in place, and the appropriate registration will be completed in a timely manner.

As part of the required changes new performance reporting was incorporated into the Annual Report in 2023. It is heartening to see that membership continues to increase along with increases in registrations, member engagement and Semayr semen sales. Entries in the AgriSea All New Zealand Photo

Competition remain static, but the Ayrshire On Farm Challenge continues to grow year on year. These two flagship competitions are a wonderful testament to the engagement of our members and an amazing showcase for the Ayrshire cow.

Animals presented for TOP & Classification decreased in the 2023 season, although the number of herds involved grew. The payout announcement just as applications opened almost surely had an effect. The data captured via TOP inspections is an incredibly useful tool on farm, but also supports the wider dairy industry in supporting bull proofs.

Members enjoyed a new website in May 2023, designed and built by member Sian Emslie. With over 2,500 site visits in the last six months, the new site has been a huge success.

With just one change to the JerseyNZ team over the last year, our small team of five now only has two working full-time. Alayna Judge joined us as Member Services Administrator in December and has taken to the role like a duck to water. Coming from a pedigree dairy farming background is always an advantage, but even more so in this role which concentrates on registrations and TOP. Sean Bresnahan continues in his role as Digital Design Co-Ordinator having returned to the office in August after a serious football injury saw him work from home for several months last year. Jackie Kennedy is our Marketing & Promotions Co-Ordinator and Michelle Calcott has now completed over four years with us as Business Administrator.

Our goal is to support the Ayrshire New Zealand Board and membership to achieve the Ayrshire Vision, and to operate the activities of the Association in a professional, efficient and cost-efficient manner. The JerseyNZ core values of Integrity | Sustainability | Quality | Collaboration are integral to our relationship with Ayrshire New Zealand. I acknowledge the support of the JerseyNZ team of Michelle, Jackie, Alayna and Sean and their commitment to these values, ensuring that we continue to provide outstanding service to Ayrshire New Zealand members.

Our relationship with the Ayrshire New Zealand Board and Committees is vital, and I thank all Board members for their support as we strive together to achieve the Association's goals.

Pam Goodin | General Manager

ANNUAL MEETING MINUTES 2023

NEW ZEALAND AYRSHIRE ASSN (INC)

Minutes of the 114th Annual General Meeting held at the Tides Hotel, Nelson on 9 June 2023 at 9.30 am.

1. PRESENT Board Members and 44 members and visitors. V Steiner welcomed members to the meeting. P Goodin read the Notice of Meeting aloud.

2. APOLOGIES

Mrs J Thomson, Z Kite, P Addison, B & L Hayward, P & H Baxter, D & F Feek, J & E Wadey, J Baxter, S Donald, R & D Hancock, G Steiner, D Jacobsen, K & A Allison, D & J Harris, G Travers, B Baggott & C McKay, I & R Fredrickson, C Ford & G Chapman, L & C Burnell, C Green, T Green, T, J & A Ackermann

That the apologies as listed be accepted.

M Williams / C Stevenson - *Carried*

3. MINUTES OF THE PREVIOUS MEETING HELD ON 9 JUNE 2022

That the minutes of the Annual General Meeting held on 9 June 2022 are adopted and signed by the President.

L Williams / A Green - *Carried*

4. MATTERS ARISING FROM THE PREVIOUS MEETING

There were no matters arising.

5. PRESIDENTS REPORT

That the Presidents Report is taken as read.

V Steiner / D Green – *Carried*

The report was opened for discussion, there was no discussion. V Steiner noted the obituaries of members and past members R Allen, Mrs J Daley, N Austin, Mrs A Jacobsen, Mrs L Herbert, Mrs S Thomas, L Taunt, J Donald, E Salisbury, A Brunton, B Rapley, B Munden, Mrs R Pinny & P Garrett and the meeting stood for a moments silence.

That the Presidents Report is adopted.

V Steiner / S Gibberd - *Carried*

6. STATEMENT OF FINANCIAL PERFORMANCE & POSITION

That the Statement of Financial Performance and Position is adopted.

A Stevenson / A Green - *Carried*

The Financial Statements were opened for discussion. There was no discussion.

7. APPOINTMENT OF THE AUDITOR

V Steiner commented that the Board is happy with the new auditor at a significantly reduced cost.

That Patrick Swann is appointed as Auditor for the 2023/2024 financial year.

A Stevenson / R Hutchings - *Carried*

8. WARD ELECTIONS

V Steiner advised the meeting that A Thomson and S Honeyfield were re-elected unopposed in the Central North Island and Lower North Island regions respectively. Following the retirement of D Green, M Williams was elected unopposed in the South Island region.

A Thomson thanked the members of his region for their support, S Honeyfield thanked those who didn't stand resulting in his unopposed election, it is a big job he is enjoying the journey. M Williams thanked those members who encouraged him to stand, he has big footsteps to fill.

V Steiner presented M Williams with his Directors badge, the meeting responded by acclamation.

Retiring Director D Green spoke to his years as Director, thanking several members for their support, some now passed

– C Ford, G Knight (deceased), W Kite (deceased), L Burnell. Directors are there for the breed, the purity of the breed is at the fore, members are an important second. He is now moving on to other things in his life. He congratulated V Steiner on a successful first year as President. The meeting responded by acclamation.

M Williams made a presentation to D Green on behalf of the Canterbury Ayrshire Club – a swimsuit for his retirement!

9. NOTICES OF MOTION

V Steiner asked for permission of the meeting to proceed with moving all Notices of Motion at once. G Glentworth spoke briefly to the proposed changes.

That Rule 11 (b) be amended as follows:

(b) A Junior Member Section to cater for and foster greater interest among juniors in Ayrshire Cattle, under the following conditions: -

- (1) Junior members must be under 18 years of age.**
- (2) Membership Fees shall be that as prescribed at the time by the Board in By-laws and Regulations.**
- (3) Junior Members may purchase a Herd Book, if desired, at the then ruling price.**
- (4) Junior Members to have no voting powers in the affairs of the parent body.**
- (5) Upon attainment of 18 years of age or upon registration of a total of 10 animals, such financial member to be automatically transferred to Senior Membership (or Associate Membership as appropriate) at current subscription rates.**
- (6) All Junior Members to be listed in the Herd Book, in their respective Wards.**

That Rule 11 (e) Ordinary Member be deleted.

That Rule 2 be amended

2. The Registered Office of the Association is situated at 290 Tristram Street, Hamilton. That all references to the Incorporated Societies Act 1908 be updated to 2022 Rules 3 (f); 4; 25; 44

G Glentworth / D Green

The Notices of Motion were opened for discussion. D Somerville asked for the rationale around the changes, G Glentworth responded to the two membership changes, the others are very straightforward. The motion was put and was **Carried**.

10. REMITS There were no remits

11. REPORTS FROM COMMITTEE CONVENORS

11.1 Finance Committee

That the Finance Committee Report is taken as read.

A Stevenson / G Glentworth - *Carried*

A Stevenson added that the Board is trying extremely hard to reduce debt given the current high interest rates. The report was opened for discussion. D Somerville asked how the Board sees this happening in the future. A Stevenson is keen to make regular payments, but at this stage we will continue to make lump sum payments as cashflow allows.

That the Finance Committee Report is adopted.

A Stevenson / M Livingstone – *Carried*

11.2 Semayr Board

That the Semayr Board report is taken as read.

G Glentworth / B Hutchings - *Carried*

G Glentworth corrected the report, the correct net surplus for Semayr Breeding Services is \$112,891. He also noted the usage of Ayrshire semen, new figures now available show that on 17% of semen is used over Ayrshire cows, usage over HFXJ has increased from 20% to 44% in about five years.

The report was opened for discussion. M Hutchings asked why there is only one bull available for sexed semen, G Glentworth noted that there is significant cost to sexed semen, we need to ensure that the bulls are of excellent quality, A Barnett (LIC) supported this, but there will be additional opportunities coming up. They will be trying to collect Super Sonic as sexed again this season. G Glentworth noted that there are currently eight Semayr proven bulls standing ag LIC, the most ever. M Hutchings asked about the cost, A Barnett responded up to 10 times more expensive to use sexing technology, which is also reflected in the per straw price. The risk sits with LIC on unsold fresh semen, the technology sits in the US (higher priced but more reliable product).

P Allison asked why there are such many bulls now, and why is Ayrshire not available as fresh semen. G Glentworth responded, much of this is down to the Bull Farm Manager who is happy to retain bulls at LIC once collection is completed. It is not economically viable for LIC to produce fresh Ayrshire semen due to the wastage of unused straws. He agrees that has impacted Ayrshire semen usage, A Barnett added that LIC are currently reviewing all bulls on site. Products with sales under 100,000 straws are not viable on fresh.

G Emslie asked if the Viking Red bulls are available on sexed semen, G Glentworth advised that we are bring in some Vimo sexed this year. The new bull Voima is not currently available on sexed, other bulls that are available on sexed do not meet other criteria. G Emslie asked for a bull not related to Viljar, he feels there is room for a second-tier outcross bull. G Glentworth responded they will use a bloodline and then move on, they are at that stage now & are looking for that bull. Discussion followed on breeding practices & requirement for outcross genetics.

G Emslie congratulated the Committee on an excellent result, and those members who donated or sold the 60 young bulls in to support the Bull farm, G Glentworth responded that we will start to get some income from those bulls in the spring.

D Somerville asked if 7-8 young bulls is enough given their reliability? G Glentworth responded that genomic information is now included, and the base is the NZ animal. Better selection is now possible prior to proving. We also need to get enough daughters to obtain a proof, at 7 bulls we will get a good enough reliability and are confident in the genomic information. This will be monitored. Discussion followed, not yet 100% sure how the Ayrshire breed will compete within that base, but still need to be there. LIC have genomically tested bulls that have gone through in the past, and that supports the end proven results which gives more confidence. There is no answer as to when reliability will increase under genomics, it is really a numbers game on population size with very large datasets in the other breeds. The dataset will slowly grow and get more reliable each year. Even if we test all females it will not make a major impact due to population size. S Honeyfield added that some of the reliabilities on genomically tested bulls are over 40%. Some bulls are also impacted by lack of NZ data behind overseas sired young bulls. The World Federation project on genomic data may support this further. G Glentworth added that it is pointless having more bulls if we can't get sufficient numbers of daughters on the ground for a proof. 16-17 young bulls were genomically tested this season (from approx. 40 bulls offered), with 7 being marketed. Several bulls have also been genomically tested in Scandinavia, with some expected results, but did not do as well on production traits. G Emslie

added that reliability is the key, we need to ensure that we get a good number of daughters (min 60) in the proof, which also affects reliability throughout a pedigree.

That the Semayr Board report is adopted.

G Glentworth / B Hutchings - *Carried*

The meeting broke for morning tea at 10.30 am and resumed at 11.00 am.

11.3 Marketing, Production & Promotion Committee

That the Marketing, Production & Promotion Committee report is taken as read.

S Honeyfield / M Williams - *Carried*

S Honeyfield thanked his Committee for making his role easier. He re-emphasized the large job undertaken by Sian Emslie and the office team in building the new website. It is still a work in progress, but the feedback so far has been positive. The Production Credibility Policy will need to be updated based on data availability under BreedIT. He encouraged members to pre-order he merchandise now available. The report was opened for discussion. J Hutchings asked if promotion of the breed under Once a Day has been considered? S Honeyfield will take this on board for consideration. M Hutchings commented on the number of members advertising in the Bulletin, even through small calling-card type ads. P Allison commented on this via Club adverts. He also commented that we are getting lots of stories into dairy magazines, he commended S Honeyfield for leading by example.

That the Marketing, Production & Promotion Committee Report be adopted.

S Honeyfield / J Steiner - *Carried*

11.4 Judging, TOP & Classification Committee

That the Judging, TOP & Classification Committee report is taken as read.

V Steiner / K Feek - *Carried*

The report was opened for discussion. V Steiner added R & D Hancock to the Annual Report as donors of the On Farm Challenge. There was no further discussion.

That the Judging, TOP & Classification Committee report is adopted.

V Steiner / M Livingstone - *Carried*

11.5 Youth Committee

That the Youth Committee report is taken as read.

D Ackermann / G Emslie - *Carried*

D Ackermann congratulated Charlotte Stachurski who will represent Ayrshire New Zealand at the International Youth Tour in Australia later this year. The report was opened for discussion. There was no discussion.

That the Youth Committee Report be adopted.

D Ackermann / L Williams - *Carried*

12. GENERAL BUSINESS

12.1 Better Breeding Worth. P Goodin gave a brief presentation on the DairyNZ Better Breeding Worth project, encouraging members to make submissions. G Glentworth spoke to the submission and the Board's view on the submission as it relates to the Ayrshire breed. Discussion followed on Ayrshires in the across breeds evaluation system; and an update to & regular rollover of the base cow. G Glentworth and V Steiner also encouraged members to make submissions and/or provide feedback to Board members.

12.2 Bulletin advertising. P Allison complained about an ad in the Bulletin that states "blindly following

indexes". He believes that this is against the Ayrshire Vision and is concerned that one of the promoters of the group concerned is a Director. The Ayrshire Vision supports the index system, and he believes that the system works. He also sees the comment as a slur on Semayr Breeding Services and believes that something should be done about it. G Emslie disagreed, the Bulletin belongs to the members not the Board. He believes Indexes don't work and supports freedom of speech. The Board would be better off addressing the base problem. G Leech thanked P Allison for raising the issues, it has already been addressed to him at Board level. He spoke to the premise behind Ayrshire Genepool, the bulls are performing well with good demand for semen. The ad does not mention any other company, his family solicitor felt that the comment was within the Ayrshire Vision. It's freedom of choice, use the bulls or don't. G Leech added that the phrase has been taken from a quote from Hamish Wilson in the Bulletin in 1971. V Steiner doesn't believe that anybody blindly follows indexes, they are a system that we use but they are not the only tool on farm. S Honeyfield asked how we know if we are improving in genetic gain without the use of indexes in many forms. Further discussion followed on Breeding Worth and Production Worth (more emphasis on PW post calving). V Steiner added that anyone blindly following indexes would not be milking Ayrshire cows, and we wouldn't all be here. D Somerville commented that with the Annual Conference held in Hamilton in 2024 there would be a good opportunity to have guest speakers to discuss index issues.

12.3 Annual Conference & AGM 2024. S Gibberd welcomed members to the Ward 2 & Ward 3 Annual Conference & AGM to be held in Hamilton in 2024. They hope to have the Board meeting & Awards Night on the Wednesday with the AGM on the Thursday, and a day out on the Friday. There will be herds available to view through Conference. The dates will be 5 – 7 June 2024 at the Jet Park Hotel, Hamilton Airport.

This being all the business the meeting concluded at 11.45 am.

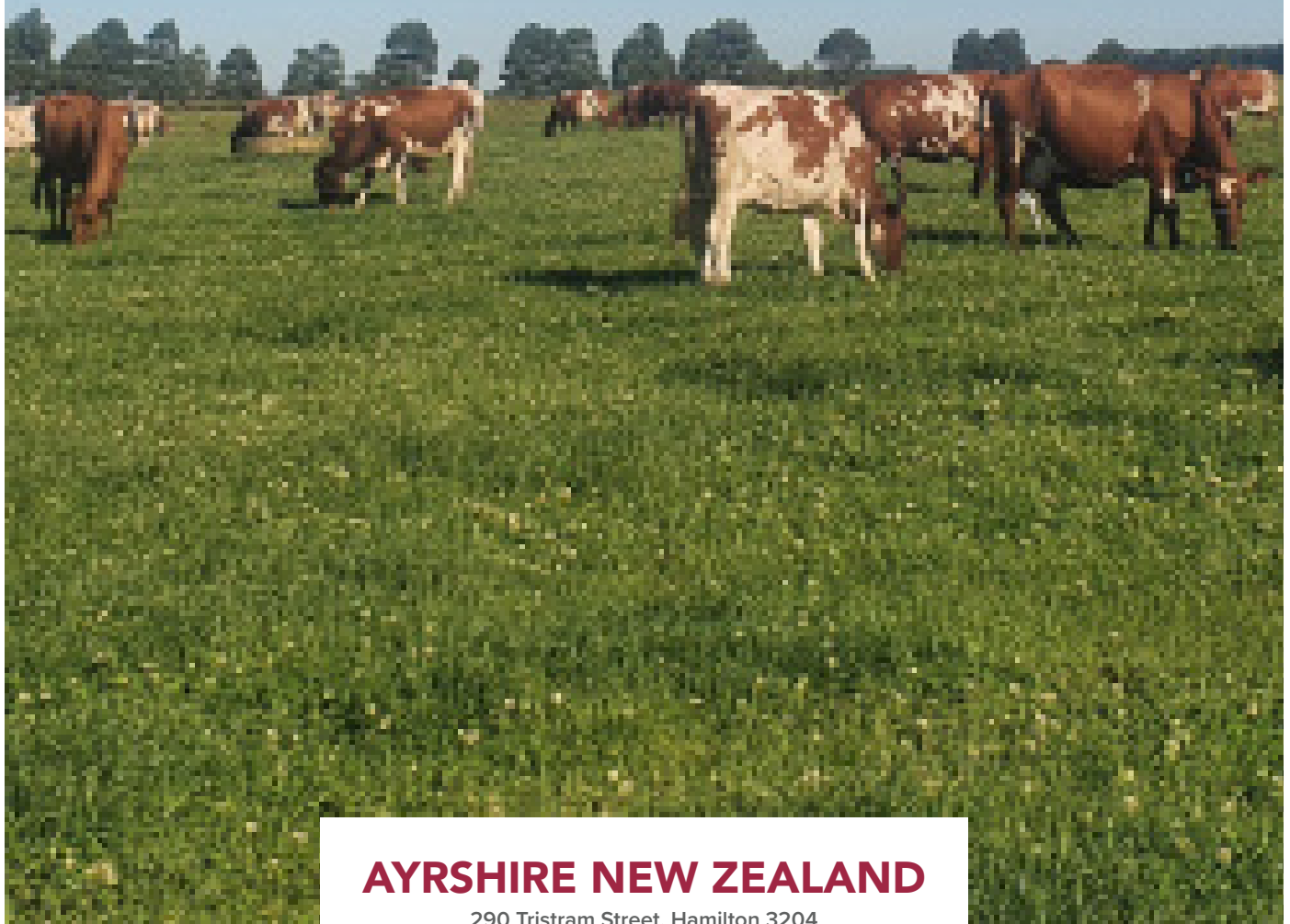
These minutes are at present unconfirmed and will not be confirmed until the Annual General Meeting 2024.

NEW ZEALAND AYRSHIRE ASSN (INC)





**WE LOOK FORWARD TO SEEING YOU ALL
AT THIS YEARS CONFERENCE & AGM**



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